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October 22, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Canton
Lincoln County, South Dakota
$2,700,000 General Obligation Bonds, Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

CITY OF CANTON
LINCOLN COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION BONDS, SERIES 2020

RECEIVED
OCT 26 2020
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Canton.

2. Designation of issue: General Obligation Bonds, Series 2020

3. Date of issue: October 15, 2020

4. Purpose of issue: Financing the (i) construction and equipping a Swimming Pool Facility, and (ii) financing costs of issuance.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $2,700,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2020 is true and correct on this 15th day of October 2020.

Kyle Cwach

By: Kyle Cwach
Its: Finance Officer

$2,700,000

City of Canton, South Dakota
General Obligation Bonds, Series 2020
Final Numbers / $2.7 million / 20 Years / Nonrated / New Aquatics Project

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/15/2020	-	-	-	-	-
06/01/2021	-	-	38,864.15	38,864.15	-
12/01/2021	100,000.00	3.000%	30,953.75	130,953.75	169,817.90
06/01/2022	-	-	29,453.75	29,453.75	-
12/01/2022	115,000.00	3.000%	29,453.75	144,453.75	173,907.50
06/01/2023	-	-	27,728.75	27,728.75	-
12/01/2023	120,000.00	3.000%	27,728.75	147,728.75	175,457.50
06/01/2024	-	-	25,928.75	25,928.75	-
12/01/2024	125,000.00	3.000%	25,928.75	150,928.75	176,857.50
06/01/2025	-	-	24,053.75	24,053.75	-
12/01/2025	125,000.00	3.000%	24,053.75	149,053.75	173,107.50
06/01/2026	-	-	22,178.75	22,178.75	-
12/01/2026	130,000.00	3.000%	22,178.75	152,178.75	174,357.50
06/01/2027	-	-	20,228.75	20,228.75	-
12/01/2027	135,000.00	2.000%	20,228.75	155,228.75	175,457.50
06/01/2028	-	-	18,878.75	18,878.75	-
12/01/2028	140,000.00	2.000%	18,878.75	158,878.75	177,757.50
06/01/2029	-	-	17,478.75	17,478.75	-
12/01/2029	140,000.00	2.000%	17,478.75	157,478.75	174,957.50
06/01/2030	-	-	16,078.75	16,078.75	-
12/01/2030	145,000.00	2.000%	16,078.75	161,078.75	177,157.50
06/01/2031	-	-	14,628.75	14,628.75	-
12/01/2031	145,000.00	2.000%	14,628.75	159,628.75	174,257.50
06/01/2032	-	-	13,178.75	13,178.75	-
12/01/2032	150,000.00	2.000%	13,178.75	163,178.75	176,357.50
06/01/2033	-	-	11,678.75	11,678.75	-
12/01/2033	150,000.00	2.000%	11,678.75	161,678.75	173,357.50
06/01/2034	-	-	10,178.75	10,178.75	-
12/01/2034	155,000.00	2.000%	10,178.75	165,178.75	175,357.50
06/01/2035	-	-	8,628.75	8,628.75	-
12/01/2035	160,000.00	2.000%	8,628.75	168,628.75	177,257.50
06/01/2036	-	-	7,028.75	7,028.75	-
12/01/2036	160,000.00	2.000%	7,028.75	167,028.75	174,057.50
06/01/2037	-	-	5,428.75	5,428.75	-
12/01/2037	165,000.00	2.150%	5,428.75	170,428.75	175,857.50
06/01/2038	-	-	3,655.00	3,655.00	-
12/01/2038	170,000.00	2.150%	3,655.00	173,655.00	177,310.00
06/01/2039	-	-	1,827.50	1,827.50	-
12/01/2039	170,000.00	2.150%	1,827.50	171,827.50	173,655.00
Total	**$2,700,000.00**	-	**$626,302.90**	**$3,326,302.90**	-

Yield Statistics

Bond Year Dollars	$29,285.00
Average Life	10.846 Years
Average Coupon	2.1386474%
Net Interest Cost (NIC)	2.0087348%
True Interest Cost (TIC)	1.9959115%
Bond Yield for Arbitrage Purposes	1.8255638%
All Inclusive Cost (AIC)	2.0194375%

IRS Form 8038

Net Interest Cost	1.8531954%
Weighted Average Maturity	10.653 Years